

Zoom call @ 4pm

AGENDA

1. Declarations of interest

FOR APPROVAL

2. Minutes of meeting of 22 September 2020
3. Matters Arising - None
4. Annual Report and Financial Statements 2019/20
(Joint item with Finance Committee) Senga McKerr

(Elements of Paper 4 are withheld from publication on the Forth Valley College website under Section 27 Information Intended for Future Publication of the Freedom of Information (Scotland) Act 2002.)

5. Draft External Audit Annual Report to the Board of Management Ernst and Young
(Joint item with Audit Committee)

(Paper 5 is withheld from publication on the Forth Valley College website under Section 27 Information Intended for Future Publication of the Freedom of Information (Scotland) Act 2002.)

6. Annual Procurement Report Ester Vasallo

(Elements of paper 6 are withheld from publication on the Forth Valley College website under Section 25 Information Otherwise Accessible of the Freedom of Information (Scotland) Act 2002 - <https://www.forthvalley.ac.uk/about-us/procurement/>)

FOR DISCUSSION

7. Fundraising update Pauline Barnab

(Elements of paper 7 are withheld from publication on the Forth Valley College website under Section 33 Commercial Interests and the Economy of the Freedom of Information (Scotland) Act 2002.)

8. Student Funding Outturn 2019/20 & Forecast 2020/21 Allison Hewitt
 9. Review of Risk
 10. Any other competent business
-

FOR INFORMATION

Management Accounts 3 Months to 30 October 2020 (To Follow)

(This paper is withheld from publication on the Forth Valley College website under Section 33 Commercial Interests and the Economy of the Freedom of Information (Scotland) Act 2002.)

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Zoom (commencing at 4.30pm)

Present: Liam McCabe (Chair)
Andrew Caldwell
Andrew Carver
Ken Richardson

Apologies: Trudi Craggs

In Attendance: Ken Thomson, Principal
Alison Stewart, Vice Principal Finance and Corporate Affairs (VPFACA)
Senga McKerr, Head of Finance (HOF)
Moirira France, Finance Manager (FM)
Andrew Smirthwaite, FVSA President (FVASP) (for item F/20/004 only)
Jacqueline Leishman, External Consultant Procurement Manager (ECPM) (for item F/20/005 only)
Stephen Jarvie, Corporate Governance and Planning Officer (CGPO)

F/20/001 Declarations of Interest

The Chair declared an interest owing to the links between the College and University of Stirling in relation to certain degree level courses and under the Scottish Funding Council (SFC) HEI funded activity.

F/20/002 Minute of Meeting of 16 June 2020

Approved

F/20/003 Matters Arising

a) F/19/027 Update on Q3 Forecast 2019-20 Incorporating May Management Accounts

The Principal provided members with an update on the situation with SDS engagement. He highlighted that the recent east Scotland College initiative was getting positive feedback from both SDS and SFC.

He confirmed a further report would be taken to the Board in October.

F/20/004 Student Association Outturn for 2019/20 & Budget for 2020/21

The FVASP presented the outturn for the FVSA, noting that there was a surplus which was in part due to not being able to conduct activity such as conference attendance owing to Covid.

He outlined the proposed budget for the current academic year. He outlined the move of events such as freshers to a digital basis.

He confirmed that the application to the ALF has also been successful.

Members asked for additional information on the proposed digital way forward referred to in the paper.

The FVSAP noted that this related to a new website, approaches to social media and other marketing tools.

a) Members approved the budget for 2020/21

F/20/005

Procurement Strategy 2020 -2022

The ECPM presented members with an updated Procurement Strategy, Procurement Policy and Sustainable Procurement Policy for consideration and recommendation to the Board of Management for approval.

Members queried what impact BREXIT will have on procurement going forward.

The EPCM confirmed that the current arrangements are still in place until such time as Scottish Government provide new guidance.

Members asked when the next procurement assessment exercise conducted by APUC would be carried out. The EPCM confirmed that this would happen next year.

a) Members endorsed the documents and following the meeting electronic approval of the documents was received.

Original

a) Members endorsed the documents to be taken to the Board of Management for final approval

F/20/006

Review of Committee Remit

The VPFAA presented the remit of the Committee for members for their annual review.

Members noted the wording in section 5 which stated that the Committee would “consider the annual accounts prior to submission to the Audit Committee and the Board of Management”. They noted that in practice this is normally done during a joint meeting and the wording should be changed to reflect this by saying “in conjunction with the Audit Committee and prior to the Board of Management”.

a) Members approved the remit subject to the change above

F/20/007 Budget 2020-21 and Forecast 2021-23

The HOF presented the 2020-21 budget. She highlighted that, in June, the budget was in a deficit position and it had been agreed that the College Principal and his management team would revisit this to look at reaching a balanced budget and use this to inform the forecast for the following 2 years.

She reported that a modest surplus had been reached and outlined the steps taken to reach this position.

She noted that there were risks associated with these steps and highlighted some of the key risks that could impede delivery of the target including potential future lockdowns and changes to pension schemes resulting in higher employer contributions. The latter applied in particular to the scheme overseen by Falkirk Council. Members noted that the College was not in a position to influence the pension decisions but asked whether the College was aware of any upcoming reforms of the funds.

The VPFACA also informed members that, while EIS were recommending approval of the 2% consolidated pay rise for next year, UNISON had rejected it so there was also risk associated with this.

Members welcomed the paper and the additional detail the College provided and acknowledge that the Board had taken the correct decision to delay approval of the budget until further information was available

The VPFACA confirmed that she was aware that this was being considered but the College had not received any substantive information at this point.

Members commended the work by the finance team and the quality of the information that is being provided.

a) Members approved the budget for 2020-21 and the high level forecast for 2021-23

F/20/008 Management Accounts 2019/20 Forecast Outturn

The FM presented the draft outturn for 19/20. She reported that this was a positive position subject to final year-end adjustments including any adjustment that may be required as a result of the audit process. She noted that there was a surplus in relation to the Falkirk campus and as such the College could draw down less funding from the ALF than anticipated.

Variances in the overall outturn were discussed with input from the FM. She highlighted that there was no balance sheet, which would normally accompany this paper, and explained the reason for this.

Members asked where the College was in terms of cash position. The FM confirmed that the College was in a positive position.

Members noted that, in relative terms compared with other colleges and how things might have transpired, this was an excellent position for the College to be in and noted that the College had been right to be cautious with the previous Q3 forecast owing to the uncertainties at the time.

The Principal outlined potential future revenue streams utilising spare capacity in campuses. Member queried how the campuses were performing. The Principal noted that, owing to the blended approach, the campuses seemed quiet but that recruitment for 2020/21 had met targets.

a) Members noted the content of the report

F/20/009 Review of Risk

Members noted that risks were contained within the papers presented.

F/20/010 Any Other Competent Business

The Chair noted that there had been a discussion on 'going concern' and how auditors would be approaching and reporting on this under the current circumstances.

The VPFACA confirmed that there has been some guidance on going concern and highlighted that, as SFC had committed to continued funding levels, then going concern was not a concern.

She also noted that the auditors had indicated that there would be additional fees in relation to this additional scrutiny.

Members noted that this should be monitored to ensure fees are relevant to the College.

Members also queried whether the sale of Falkirk had been fully completed. The VPFACA confirmed that the funds had been received and discussion are ongoing with SFC as to how to deal with this funding.

The Principal also noted that he and the Chair had met with the developers to discuss site use which is a part of the 50/50 profit share agreement that is in place.

1. Purpose

To present to members the Annual Report and Financial Statements for the year to 31 July 2020.

2. Recommendation

Members consider the financial position of the College for the year ended 31 July 2020 and commend the Annual Report and Financial Statements for the year ended 31 July 2020 to the Board of Management for final approval.

3. Background

The Office for National Statistics (ONS) reclassification of FE Colleges came into effect from 1 April 2014. There are a number of significant implications resulting from this reclassification not least the inability to retain surplus cash without this in effect being frozen due to government resource budgeting restrictions.

The Annual Report and Financial Statements have been prepared in accordance with the Accounts Direction issued by the Scottish Funding Council in July 2020. This direction requires the College to comply with the Statement of Recommended Practice: Accounting for Further and Higher Education issued in July 2019 (2019 SORP), the Scottish Public Finance Manual (SPFM) and the Scottish governments Financial Reporting Manual (FReM). The SPFM and FReM both require additional disclosures.

The auditors required a formal management assessment of going concern to be prepared this year. Forecast income & expenditure, and cash flows from August 2020 to January 2022 were provided, as well as narrative. The narrative paper is attached for information.

4. Key Considerations

At the time of writing, the auditors have indicated that they may require some changes to wording following their internal review processes. Should these changes be of significance, committee members will be advised of these, prior to the December Board meeting.

The adoption of the Financial Reporting standard (FRS) 102 and the 2019 SORP, combined with the government accounting restrictions on the ability to retain cash surpluses due to resource budgeting restrictions, means it is difficult to present the College's financial position in a way which informs readers of the true underlying financial sustainability of the College.

The key consideration for members is the long term financial sustainability of the College. This is referred to within the Annual Report and Financial Statements as the College continuing to operate on a "going concern" basis. Under the current reporting regime previous indicators such as reporting an operating surplus and having a strong Balance Sheet with net assets are no longer achievable. This does not however mean that the College is financially unsustainable.

The key measures to consider are the College's ability to generate cash from its day to day operational activities, and evidence that it can meet its liabilities as they fall due. The impact of

non-cash technical accounting adjustments, while they are relevant to some extent, should be excluded when assessing the College's financial strength.

The Financial Performance section of the Performance Report provides a detailed review of the College's financial performance for the year ended 31 July 2020 and its financial position at 31 July 2020. The key points to note are:

- The College generated an underlying operational surplus of £1,170k excluding non-cash adjustments, funding from the Forth Valley College Foundation, the estates development costs and the loan repayments. **This surplus demonstrates that the College is operating sustainably within its funding allocation.**
- The net liability position in the Balance Sheet is distorted due to the technical accounting adjustments in relation to the treatment of government capital grants and pension liabilities. Additionally, the impact of reclassification where surplus cash has been donated to an arm's length foundation or spent to support the estates development programme impacts on the net liabilities.
- £1,772k was received within 2019/20 from the Forth Valley College Foundation in relation to revenue and capital spend for the new Falkirk Campus.
- Management has carried out an assessment of going concern, and a copy of this is included with this report. The auditors are content that there are no going concern issues as the underlying financial position has been clearly demonstrated.

5. Financial Implications

SFC guidance states that for the financial period ended 31 July 2020 Colleges are permitted to report deficits equivalent to the spend on cash budget for priorities, FRS 17 pension charges and FRS 102 adjustments. The reported financial position falls within these guidelines.

Reporting a deficit does have implications however, and to counter any queries or concerns by the users of the Financial Statements, the Underlying Performance table on page 14 schedules out the non-cash technical adjustments and one-off adjustments included within the deficit, thereby highlighting the true underlying surplus.

6. Equalities

Assessment in Place? – not applicable given the nature of this report.

7. Risk

Please indicate on the matrix below the risk score. Risk is scored against Impact and Likelihood as Very Low through to Very High.

	Likelihood	Impact
Very High		
High		
Medium		x
Low	x	
Very Low		

Due to the adoption of FRS 102 in terms of the accounting treatment of certain items and the associated presentational changes, the College's underlying financial health is masked. There is a risk that those not familiar with the technical aspects of Financial Statements will misinterpret the state of the College's financial health. In mitigation of this, it needs to be stressed that the Board of Management, SFC and the external auditors are all in agreement that there is no going concern issue.

Risk Owner – Alison Stewart

Action Owner – Senga McKerr

Paper Author – Senga McKerr

SMT Owner – Alison Stewart

1. Purpose

To seek approval from members on the Annual Procurement Report covering the reporting period 1st August 2019 – 31st July 2020.

2. Recommendation

That members approve the content of the Annual Procurement Report.

3. Background

The Procurement Reform (Scotland) Act 2014 (“the Act”) introduced a regulatory duty on public contracting authorities with over £5m procurement expenditure to publish an Annual Procurement Report (APR) reflecting on the relevant reporting period of its procurement strategy.

The attached APR covers the period of 1st August 2019 to 31st July 2020 and addresses performance and achievements in delivering Forth Valley College’s procurement strategy 2018-2020.

4. Key Considerations

Section 18(2) of the Act states that the APR must include as a minimum:

- A summary of the regulated procurements that have been completed during the year covered by the report.
- A review of whether those procurements complied with the contracting authority’s procurement strategy.
- To the extent that any regulated procurements did not comply, a statement of how the contracting authority intends to ensure that future regulated procurements do comply.
- A summary of any community benefit requirements imposed as part of a regulated procurement that were fulfilled during the financial year covered by the report.
- A summary of any steps taken to facilitate the involvement of supported businesses in regulated procurements during the year covered by the report.
- A summary of the regulated procurements the authority expects to commence in the next two financial years.

The Act requires that the APR is published on our website and Scottish Ministers must be notified when publishing it.

5. Financial Implications - None

6. Equalities – N/a

7. Risk

Please indicate on the matrix below the risk score. Risk is scored against Impact and Likelihood as Very Low through to Very High.

	Likelihood	Impact
Very High		
High		
Medium		
Low	x	x
Very Low		

Failure to publish the APR as soon as reasonably practicable after the financial year end means that College would be in breach of the Procurement Reform (Scotland) Act 2014.

This will be mitigated by having the APR approved and published by 31st December 2020 (or as soon as reasonably practicable thereafter if we cannot meet the date due to COVID-19).

Risk Owner – Alison Stewart

Action Owner – Ester Vasallo

8. Other Implications

Communications – Yes

Health and Safety – No

The APR requires to be published on the College website by 31st December 2020.

Paper Author – Ester Vasallo

SMT Owner – Alison Stewart

1. Purpose

To provide an overview on the progress of the Development and Fundraising Strategy 2019-2022.

2. Recommendation

That members' note the outcomes achieved for 2019/20 and the opportunities identified for 2020/21.

3. Background

The Development and Fundraising Strategy "Making Fundraising Work 2019-2022" was approved by Finance Committee at its meeting in November 2019 and has an overall aim:

"to maximise development and fundraising opportunities that support our mission, vision and values; making a tangible contribution to the learning experience and thus adding value to College activity."

The Strategy continues to build on the momentum, success achieved and learning gained over the previous 3 years in support of a whole college approach. This is underpinned by three key objectives:

- Engage, develop and retain a diverse supporter base.
- Enable the delivery of key projects, programmes and initiatives that contribute to strategic objectives.
- Embed and lead on fundraising across the College – aligning with relevant internal and external strategies.

4. Key Considerations

Development and fundraising activity during 2019-20 has progressed well with several new initiatives being supported and significantly, two existing projects receiving funds to continue. This is significant to highlight as continuation funding is often difficult to achieve as funders will seek reassurances that future sustainability has been considered.

For the projects, Time4Me and Centre Forward it provides a fantastic opportunity to ensure more vulnerable young people can benefit, extend their reach and profile in the community and ultimately build on the evidence of how these interventions make a tangible difference. This information will be used to support future proposals and to evidence need for change, for example in government policy.

Appendix one of this report provides a summary of the approved fundraising activity for 2019/20 and key outcomes to highlight include:

- Seventeen proposals submitted – 13 of these were approved
- Total financial value of funding achieved for 2019/20 including grants and donations is £410,163.00.
- Donations received from Edinburgh airport and Exxon Mobil to support new kit for the Falkirk Campus and STEM outreach activity.
- New equipment with a value of £48,701.00 secured for renewables training
- Strategic partnership established with the Robertson Trust through “Time4Me” mentoring project will continue with a further funding award of £148,505 support the project for another two years to end June 2022.
- Wide range of departments and staff involved in fundraising activity – teaching and support
- New partnership projects developed – PASS project with Police Scotland and Bannockburn High and the Digital Health and Care Induction Standards Course working with private care providers and local authorities in Forth Valley.

As with all other areas of College activity, Covid-19 has had an impact on development and fundraising in terms of the activity reducing for a period of furlough and also the changes to programmes funders have been adopting in response to the pandemic. For example, some funding programmes have been focusing on emergency funding only to support organisations severely affected through loss of fundraising income.

In addition, the demand for funding in an already challenging environment has soared therefore funding programmes will be even more competitive for a period well beyond the initial pandemic emergency.

However, it is important to note that the Development and Fundraising Strategy provides a flexible and proactive framework to take forward our fundraising activity and through this we will continue to develop proposals which add value to the learning experience through focusing on key themes, collaborative approaches and building on supporter engagement.

5. Future Initiatives 2020/21

As highlighted at section 4 of this report Covid-19 has presented some challenges in relation to competition but will also present opportunities to develop initiatives supporting those most affected through for example addressing digital poverty and digital skills gaps. Fundraising activity will focus on key areas and themes that make a contribution to the College’s Strategic Plan but we will also be ready to take up new opportunities where appropriate.

Partnership and collaborative working will also be key to our fundraising success and we will continue to work with organisations across Forth Valley to develop initiatives that add value to the learner experience. Appendix 2 of this report highlights proposals to date in 2020-/21 that have been approved, pending a decision and are in development progressing to a submission.

Going forward into 2020/21, key areas and themes identified for fundraising include:

- Green Economy, for example Fuel Change Challenge, Renewables training
 - Digital Inclusion and Digital Skills
 - Mental Health and Wellbeing
-

- Digital Health and Care
- STEM
- Equality of Opportunity
- Upskilling/retraining/training programmes for specific groups most affected by Covid-19

6. Financial Implications

Please detail the financial implications of this item

Fundraising activity from August 2019 to end of July 2020 has secured funding with a financial value of £410,163.00 - supporting a wide range of additional activity across the College – promoting collaborative working internally and externally.

7. Equalities

Assessment in Place? – No (in progress)

If No, please explain why – Not applicable

Individual assessments are carried out for each proposal

Please summarise any positive/negative impacts (noting mitigating actions) – N/A

8. Risk

Please indicate on the matrix below the risk score. Risk is scored against Impact and Likelihood as Very Low through to Very High.

	Likelihood	Impact
Very High		
High		
Medium	X	X
Low		
Very Low		

Please describe any risks associated with this paper and associated mitigating actions –

There is always a risk that time and effort spent on developing funding proposals may not result in a successful outcome, or that projects may not be delivered as planned if funding is secured. Covid-19 has increased the level of demand on funders with many supporting Covid-19 related projects focusing on those organisations who are most at risk due to a dramatic decrease in their normal fundraising activities.

The Development and Fundraising Strategy provides a flexible framework for fundraising activity promoting a co-ordinated approach which should result in high quality proposals. The impact of Covid-19 presents challenges but also opportunities as new funding programmes are developed by funding organisations to mitigate the impact on certain groups.

Risk Owner – Alison Stewart

Action Owner – Pauline Barnaby

9. **Other Implications** –

Please indicate whether there are implications for the areas below.

Communications – Yes

Fundraising function will work closely with Communications and Marketing on promotion of fundraising projects and acknowledgement of our supporters.

Health and Safety –No

Please provide a summary of these implications –

Paper Author – Pauline Barnaby

SMT Owner – Alison Stewart

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1. Purpose

To update members on the final position for Student Funding in Academic Year 2019-2020 and an update on the forecast for 2020-2021.

2. Recommendation

That members note the under spend for 2019-20 and the forecast outturn for 2020-21.

3. Background

SFC issues allocations for Student Support around April and then in November Colleges have the opportunity through the in-year re-distribution process to either request further funding for Student Support or relinquish funding based on the demand from students. The return for this year's re-distribution is due 23rd November, and we intend to neither request more funding, nor relinquish funds from our current allocation.

4. Key Considerations

a. 2019-20

The Outturn for 2019-20 is detailed in Appendix 1. Our initial allocation for FE Student Support Budget was £4,151k, and we requested a further £308k as part of the in-year redistribution process. The College was therefore working to a Budget of £4,459k for 2019-20, which was underspent by £408k, although £297k of this was not drawn down from SFC as we anticipated it was not going to be required. The reason for the large underspend was partly travel payments were stopped due to Covid-19 lockdown and partly lack of data at the time of the 2019 in-year redistribution, due to a notable backlog in awards as a result of staffing issues.

Childcare was essentially underspent by the virement of £114k. This was primarily due to the impact of COVID-19 with students not being able to send their children to their childcare providers.

Discretionary Funding is underspent by £76k, £67k in FE and £9k in HE. This is due to holding funding in the event that Students request support with unforeseen financial circumstances, such as rent arrears, car repairs etc. This part of the Budget is difficult to predict on an annual basis. This year we were also asked by SFC to vire any unspent childcare and travel funds in to the discretionary pots in case students were struggling due to COVID-19, although in reality we did not receive many applications for additional support. Our discretionary funding is also used for the Housing Fund to provide students with support for their rent. During 2019-20 we were able to make additional payments in June towards rent costs over the summer period, totalling £149k for FE students and £24k for HE students.

b. 2020-2021

Student Support has had no significant policy changes that will impact on the funds for 2020-21.

Our 2020-21 allocation for Student Support is currently £4,788k. Appendix 2 details the Budget and the Forecast Outturn for 2020-21.

For FE Bursary our weekly maintenance rates have been increased by 1.8% for session 2020-21.

Weekly Maintenance	2019-20	2020-21
Parental Supported	£82.81	£84.30
Self-Supporting	£104.65	£106.53
Care Experienced	£202.50	£202.50
Universal Credit	£28.00	£28.00

Currently the College has committed to pay 629 Students £2,309k in FE Maintenance. This includes 126 Students on the Care Experienced bursary, which is down on 2019-20 but we expect further applications to a similar level as last year. We are estimating a further commitment of £743k for additional awards and January starts. This takes our forecast spend for FE Maintenance to £3,052k.

The College pays Students their FE Travel based on the cost of a weekly bus ticket and the number of zones a student has to travel.

	Zone 1	Zone 2	Zone 3
2019-20	£19.00	£20.70	£24.00
2020-21	£19.40	£22.20	£23.20
% Increase/(Decrease)	2.11%	7.25%	(3.33)%

Currently the College has committed to pay 783 Students £534k in FE Travel. We are estimating a further £90k commitment for additional awards and January Starts. Therefore our forecast spend on FE Travel is £624k, which is an increase on our actual spend of £403k for 2019/20 which was impacted by lockdown as payments were stopped. For comparison 2018/19 spend was £681k, although rates paid were higher that year.

Overall we are predicting Bursary spend of £3,676k against a budget of £3,679k. As such we will not need to request additional funds through the in-year redistribution process.

For Childcare we have accepted applications from 102 Students, which is currently 66 FE Students and 36 HE Students. Based on 2018-19 we paid an average of £2,937 for FE Student's Childcare and £2,442 for HE Student's Childcare. We have estimated a small increase on these average figures due to not being able to use 2019-20 averages because of the implications of lockdown. We also estimate that we will receive a further 69 applications from FE Students and 39 from HE Students. Taking all of this into account we are forecasting spend of £582k for Childcare, which is in line with the budgeted allocation.

For both FE & HE Discretionary we always assume we will spend the full budget.

Overall there is a predicted underspend of £2k in SFC Spend, and therefore we will submit an in-year redistribution return neither requesting, nor relinquishing funds. Should we overrun our budget, there are options available to limit the potential exposure to FVC, including:

- Vire funds from the FE discretionary fund towards Bursary or Childcare costs. This could be done by:
 - Not making the additional summer housing payment to FE students. There is no commitment to make this payment and the students should have no expectation of receiving it, therefore there is no reputational impact of this option.
 - Closing the FE discretionary fund to new applicants. This would be a last resort as we would not wish to disadvantage any student who might need some additional financial help.

Both of these options would however create an inequality between our FE and HE students, as the HE discretionary is historically sufficiently funded by SAAS.

5. Financial Implications

If we were to overrun on budgets after allowing for available virements, core College budget could be impacted. The risk of this is deemed to be low given our historical outturns of £4,226k in 2018-19 and £4,190k in 2019-20, compared with the budget of £4,788k. Given the current uncertainty we have been cautious when forecasting beyond the current known commitments to mitigate the risk of funding shortfalls.

6. Equalities

Assessment in Place? – Yes No Not applicable given the nature of this report.

7. Risk

	Likelihood	Impact
Very High		
High		
Medium		x
Low	x	
Very Low		

Please describe any risks associated with this paper and associated mitigating actions:

The main risk to the College is having insufficient funds to cover all required Student Support commitments, but as explained above the risk of this is deemed to be low.

Risk Owner – Alison Stewart

Action Owner – Allison Hewitt

Paper Author – Allison Hewitt

SMT Owner – Alison Stewart

Appendix One

Student Support Spend 2019-20							
Fund	2019-20 Budget	In Year Redistribution	In Year Virement of Funds	Reduction of Drawdown	2019-20 Forecast Spend	2019-20 Spend	Variance
FE Bursary	3,300,000	308,071	(50,404)	(296,943)	3,260,724	3,225,077	35,647
FE & HE Childcare	625,000	0	(113,643)		511,357	511,357	0
FE Discretionary	225,641	0	164,047		389,688	322,688	67,000
HE Discretionary (SAAS)	134,957	4,688			139,645	130,907	8,738
Totals	4,285,598	312,759	0	(296,943)	4,301,414	4,190,029	111,385

Appendix Two

Student Support Spend 2020-21				
Area	2019-20 Spend	2020-21 Allocation	2020-21 Forecast Spend	Variance
FE Maintenance	3,225,077	3,678,753	3,676,070	2,683
FE & HE Childcare	511,357	581,821	582,543	(722)
FE Discretionary	322,688	368,081	368,081	0
HE Discretionary (SAAS)	130,907	159,311	159,311	0
Total	4,190,029	4,787,966	4,786,005	1,961